

Salem

CITY

2008

FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Salem City for the fiscal year ending June 30, 2008, 20__ as approved and adopted by resolution or ordinance dated June 20, 2007, 20__. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

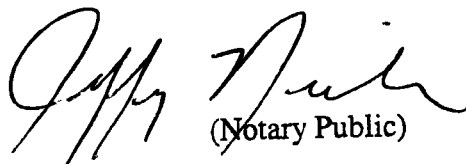
was held on June 20, 2007, 20__ for all budgetary funds.

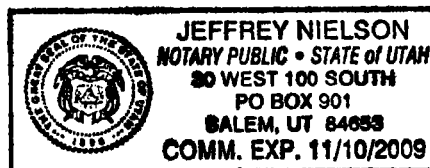
Signed:

(Budget Officer)

Subscribed and sworn to this 11 day

of July, 2007.


(Notary Public)



SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
TAXES				
3110	GENERAL PROPERTY TAXES - CURRENT	293,319	335,000	360,000
3120	PRIOR YEARS' TAXES - DELINQUENT	13,736	21,000	24,000
3130	GENERAL SALES & USE TAXES	723,688	908,000	905,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSES & PERMITS	21,349	26,000	26,000
3220	NON-BUSINESS LICENSES & PERMITS	1,525	1,500	1,500
3221	BUILDING, STRUCTURES, & EQUIPMENT	530,053	552,100	898,116
3224	CEMETERY - BURIAL PERMITS	13,274	18,000	17,000
3225	ANIMAL LICENSES	1,282	1,000	1,000
3230	EXCAVATION PERMIT	1,192	2,000	2,000
INTERGOVERNMENTAL REVENUE				
3356	CLASS "C" ROAD FUND ALLOTMENT	191,222	265,667	210,000
3358	LIQUOR FUND ALLOTMENT	2,940	2,500	2,500
CHARGES FOR SERVICES				
3410	GENERAL GOVERNMENT	483,000	564,474	698,362
3420	PUBLIC SAFETY	917	1,000	1,000
3422	SPECIAL PROTECTIVE SERVICES	51,178	92,000	60,000
3470	PARKS AND PUBLIC PROPERTY	148,957	172,500	90,214
3474	CONTRIBUTION FROM PRIVATE SOURCES	13,800	0	0
3480	CEMETERIES	24,976	32,000	34,000
3490	MISCELLANEOUS SERVICES	165,381	184,500	168,750
FINES & FORFEITURES				
3510	FINES	22,339	27,000	25,000
MISCELLANEOUS REVENUE				
3610	INTEREST EARNINGS	13,960	15,000	15,000
3640	SALE OF FIXED ASSETS - COMPENSATION FOR LOSS	3,114	12,000	3,000
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFER FROM ENTERPRISE FUNDS	21,177	21,500	21,200
3890	Beg. Gen Fund Bal To Be Approp	0	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	TOTAL REVENUE & OTHER SOURCES	2,742,379	3,254,741	3,563,642

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
GENERAL GOVERNMENT				
4110	LEGISLATIVE	12,690	13,600	15,600
4120	JUDICIAL	37,436	37,000	38,350
4130	EXECUTIVE & CENTRAL STAFF AGENCIES	129,917	126,400	132,774
4140	ADMINISTRATIVE AGENCIES	0	5,000	101,200
4141	AUDITOR	16,100	16,500	17,000
4143	TREASURER	34,413	42,500	44,250
4144	RECORDER	53,237	62,100	71,800
4145	ATTORNEY	91,479	100,000	109,528
4146	SURVEYOR	178,228	207,000	493,136
4160	GENERAL GOVERNMENTAL BUILDINGS	177,286	222,200	272,150
4170	ELECTIONS	4,012	0	4,500
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	586,704	728,670	927,512
4220	FIRE DEPARTMENT	64,181	64,750	72,050
4250	OTHER PROTECTIVE (AMBULANCE)	42,719	51,965	58,028
4253	ANIMAL CONTROL & REGULATION	17,136	15,500	15,500
4255	EMERGENCY SERVICES (CIVIL DEFENSE)	2,255	3,200	2,500
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	HIGHWAYS	89,575	183,600	95,700
4415	CLASS "B" ROAD PROGRAM	178,059	265,667	210,000
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARK & PARK AREAS	218,386	212,200	344,350
4560	RECREATION & CULTURE	330,561	308,950	333,400
4580	LIBRARIES	36,055	62,700	55,500
4590	CEMETERY	51,447	96,700	80,200
TRANSFERS & OTHER USES				
4810	TRANSFER TO CAPITAL IMPROVEMENT FUND	280,576	312,295	0
4880	Approp Increase In Fund Balance	41,057	0	0
MISCELLANEOUS				
4910	GF RENTAL OF MBA BUILDING	68,870	69,620	68,614

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	TOTAL EXPENDITURES & OTHER USES	2,742,379	3,208,117	3,563,642

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

SPECIAL REVENUE FUND - MUNICIPAL BUILDING AUTHORITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	GF RENTAL OF MBA BUILDING	68,870	69,620	68,614
OTHER SOURCES:				
3990	Usage of Begin Fund Balance	1,995	0	0
TOTAL REVENUES & OTHER SOURCES		<u>70,865</u>	<u>69,620</u>	<u>68,614</u>
EXPENDITURES:				
4010	BOND PRINCIPAL PAYMENT	32,000	32,000	33,000
4020	BOND INTEREST PAYMENT	36,615	36,120	34,414
4030	BOND ADMIN. EXPENSES	2,250	1,500	1,200
OTHER USES:				
4090	Budgeted Increase in Fund Bal	0	0	0
TOTAL EXPENDITURES & OTHER USES		<u>70,865</u>	<u>69,620</u>	<u>68,614</u>

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL PROJECT

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	280,576	70,000	0
3930	OTHER REVENUE	0	50,000	0
	TOTAL REVENUES & OTHER SOURCES	280,576	120,000	0
EXPENDITURES:				
4020	Begin Fund Balance	(8,700)	263,176	263,176
	TOTAL AVAILABLE FOR APPROPRIATIONS	271,876	383,176	263,176
4020	CONSTRUCTION CITY SHOPS	0	0	0
4030	CIVIC CENTER CONSTRUCTION	0	120,000	0
4040	CEMETERY SOCCER FIELD CONSTRUCTION	0	0	0
4050	ADDITION TO CITY OFFICE BUILDING	0	0	0
	TOTAL EXPENDITURES	0	120,000	0
	Ending Fund Balance	263,176	263,176	263,176

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - WATER UTILITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	838,689	650,000	699,520
3710	INTEREST EARNED	7,513	4,500	15,000
	TOTAL OPERATING REVENUE:	846,202	654,500	714,520
OPERATING EXPENSES				
4000	PERSONAL SERVICES	62,476	124,600	138,850
4010	PRODUCTION	95,864	147,657	200,898
4020	OTHER ADMINSTRATIVE & GENERAL	215,498	204,480	183,029
	TOTAL OPERATING EXPENSES:	373,838	476,737	522,777
	OPERATING INCOME (LOSS)	472,364	177,763	191,743
NON-OPERATING REVENUE (EXPENSE)				
5000	IMPACT FEES	270,336	206,500	201,255
5010	OPERATING TRANSFERS TO GENERAL FUND	0	(5,500)	(4,240)
5020	DEBT SERVICE NEW VEHICLE	0	0	(15,000)
5100	BOND PRINCIPALS	(10,000)	(290,000)	(290,750)
5110	BOND INTEREST EXPENSES	(86,678)	(88,763)	(83,008)
	NET INCOME (LOSS)	646,022	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - SEWER UTILITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	484,164	461,949	518,900
3710	INTEREST EARNED	1,480	1,500	1,700
	TOTAL OPERATING REVENUE:	485,644	463,449	520,600
OPERATING EXPENSES				
4000	PERSONAL SERVICES	123,048	148,400	124,350
4010	PRODUCTION	187,871	232,869	306,729
4020	ADMINISTRATIVE & GENERAL	87,069	73,900	72,521
	TOTAL OPERATING EXPENSES:	377,788	455,169	503,600
	OPERATING INCOME (LOSS)	107,856	8,280	17,000
NON-OPERATING REVENUE (EXPENSE)				
5000	IMPACT FEES	135,467	50,000	69,000
5010	OPERATING TRANSFERS TO GENERAL FUND	(21,177)	(5,500)	(4,240)
5020	DEBT SERVICE NEW VEHICLE PAYMENT	(6,325)	(2,780)	(30,760)
5030	BOND PRINCIPLE EXPENSES	(415)	(50,000)	(51,000)
	NET INCOME (LOSS)	215,406	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - ELECTRICITY UTILITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	2,201,334	2,074,953	2,329,453
3710	INTEREST EARNED	14,426	8,000	35,000
	TOTAL OPERATING REVENUE:	2,215,760	2,082,953	2,364,453
OPERATING EXPENSES				
4000	PERSONAL SERVICES	225,021	314,600	421,050
4010	PRODUCTION	1,379,926	1,424,877	1,565,062
4020	ADMINISTRATIVE & GENERAL	203,488	283,222	302,450
	TOTAL OPERATING EXPENSES:	1,808,435	2,022,699	2,288,562
	OPERATING INCOME (LOSS)	407,325	60,254	75,891
NON-OPERATING REVENUE (EXPENSE)				
5000	IMPACT FEES	105,699	101,400	99,482
5010	OPERATING TRANSFERS TO GENERAL FUND	0	(5,500)	(4,240)
5020	BOND PRINCIPAL EXPENSES	(15,203)	(136,453)	(140,203)
5030	INTEREST EXPENSE BOND	(37,233)	(32,193)	(25,730)
5040	DEBT SERVICE NEW TRUCK	0	0	0
5050	BUY OUT	0	0	(5,200)
	NET INCOME (LOSS)	460,568	(12,492)	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - WASTE COLLECTION UTILITY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	218,861	221,000	235,000
3710	INTEREST EARNED	153	100	200
TOTAL OPERATING REVENUE:		219,014	221,100	235,200
OPERATING EXPENSES				
4000	PERSONAL SERVICES	5,940	6,500	16,400
4010	PRODUCTION	217,997	209,600	214,560
TOTAL OPERATING EXPENSES:		223,937	216,100	230,960
OPERATING INCOME (LOSS)		(4,923)	5,000	4,240
NON-OPERATING REVENUE (EXPENSE)				
5010	OPERATING TRANSFERS TO GENERAL FUND	0	(5,000)	(4,240)
NET INCOME (LOSS)		(4,923)	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - PRESSURIZED IRRIGATION

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3700	OTHER CUP FUNDING/BOND	0	11,662,500	450,000
3710	CITY SELF PARTICIPATION	0	0	0
TOTAL OPERATING REVENUE:		0	11,662,500	450,000
OPERATING EXPENSES				
4000	PERSONAL SERVICES	0	0	69,650
4010	PRODUCTION	0	0	109,500
4020	ADMINISTRATIVE AND GENERAL	0	0	105,709
TOTAL OPERATING EXPENSES:		0	0	284,859
OPERATING INCOME (LOSS)		0	11,662,500	165,141
NON-OPERATING REVENUE (EXPENSE)				
5000	IMPACT FEE	0	0	47,458
5010	OPERATING TRANSFERS TO GENERAL FUND	0	0 (4,240)
5020	BOND PRINCIPAL EXPENSES	0	0	0
5030	BOND INTEREST EXPENSES	0	0 (47,459)
5040	BOND RESERVE FUND	0	0 (55,780)
NET INCOME (LOSS)		0	11,662,500	105,120

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - STORM DRAIN

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	0	27,000	0
	TOTAL OPERATING REVENUE:	0	27,000	0
	NET INCOME (LOSS)	0	27,000	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - MOTOR POOL

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
OPERATING REVENUE				
3700	CHARGES	170,200	183,200	261,270
3710	INTEREST EARNED	2,142	1,500	2,500
3720	OTHER FUEL TAX REFUND	885	3,000	3,000
TOTAL OPERATING REVENUE:		173,227	187,700	266,770
OPERATING EXPENSES				
4000	MATERIAL AND SUPPLIES	174,773	187,700	266,770
TOTAL OPERATING EXPENSES:		174,773	187,700	266,770
NET INCOME (LOSS)		(1,546)	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

Fiscal Year

ENTERPRISE FUND - DATA PROCESSING

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
	OPERATING REVENUE			
3700	CHARGES	116,000	134,100	145,606
	TOTAL OPERATING REVENUE:	116,000	134,100	145,606
	OPERATING EXPENSES			
4000	MATERIAL AND SUPPLIES	115,441	134,100	145,606
	TOTAL OPERATING EXPENSES:	115,441	134,100	145,606
	NET INCOME (LOSS)	559	0	0